



PERENNIAL REAL ESTATE HOLDINGS LIMITED
(formerly known as **ST. JAMES HOLDINGS LIMITED**)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

SUPPLEMENTAL ANNOUNCEMENT

Unless otherwise defined herein, all capitalised terms and references used in this Announcement shall bear the same meanings ascribed to them in (i) the Circular to Shareholders dated 18 September 2014 (the “Circular”) and (ii) the announcement dated 27 October 2014 relating to, inter alia, the transfer to the Main Board of the SGX-ST, the change of trading counter name and the temporary odd-lot counter.

The Board refers to (1) the announcement dated 27 October 2014 relating to, *inter alia*, the transfer to the Main Board of the SGX-ST, the change of trading counter name and the temporary odd-lot counter, (2) paragraph 15.1.2 of the Circular which states that on 5 September 2014, the SGX-ST granted approval in-principle for the listing of the Company to be transferred from Catalist to the Main Board on Proposed Initial Acquisition Closing, and (3) the announcement dated 27 October 2014 by DBS Bank Ltd., Standard Chartered Bank and United Overseas Bank Limited, for and on behalf of the Company (the “Offeror”) in relation to, *inter alia*, the satisfaction of the preconditions to the voluntary conditional general offer (the “Offer”) for all the issued units of PCRT other than those already owned, controlled or agreed to be acquired by the Offeror, its related corporations and their respective nominees and the Offeror’s firm intention to make the Offer.

The Board wishes to make the following clarifications:

(a) Transfer to the Main Board of the SGX-ST

The transfer of the listing of the Company from Catalist to the Main Board will take place upon the lifting of the trading suspension of the Consolidated Shares, which is expected to occur after the closing of the Offer for the PCRT Units and be no later than 31 December 2014.

(b) Cessation of the Company’s Sponsor

The current Sponsor, PrimePartners Corporate Finance Pte. Ltd., will cease to act as the Company’s continuing sponsor with effect from today.

(c) Change of trading counter name

The change of the Company’s trading counter name on the SGX-ST will take effect from 29 October 2014 at 9.00 a.m..

(d) Temporary odd lot counter

The Company has applied to the SGX-ST to set up a temporary counter for the trading of the Consolidated Shares in board lots of 100 Consolidated Shares for a period of one month after the lifting of the trading suspension of the Consolidated Shares and trading thereafter in odd lots of the Consolidated Shares on the SGX-ST Unit Share Market and the application is currently pending. Further details will be provided in due course.

RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Pua Seck Guan
Chief Executive Officer

27 October 2014
Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
--

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.