



PERENNIAL REAL ESTATE HOLDINGS PTE. LTD.

(Formerly known as Perennial Real Estate Holdings Limited)

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**S\$120,000,000 3.90 Per Cent. Notes Due 2021 comprised in Series 004
(ISIN: SG7LD9000005) (the “Notes”)
issued pursuant to the S\$2,000,000,000 Multicurrency Debt Issuance Programme of
Perennial Real Estate Holdings Limited and Perennial Treasury Pte. Ltd.**

Reference is made to:

- (a) the Notes;
- (b) the trust deed dated 22 January 2015 made between (1) Perennial Real Estate Holdings Limited (“**PREHL**”) and Perennial Treasury Pte. Ltd. (“**PTPL**”), as issuers, (2) PREHL, as guarantor, and (3) DB International Trust (Singapore) Limited, as trustee (the “**Trustee**”) (the “**Trust Deed**”);
- (c) the announcement dated 18 August 2020 titled “Request for Suspension: Mandatory” made by PREHL, in relation to the request to the Singapore Exchange Securities Limited (“**SGX**”) to suspend the trading of PREHL’s shares with effect from 9 a.m. (Singapore time) on 18 August 2020;
- (d) the notice to noteholders dated 4 September 2020 (the “**Notice**”), which was published in *The Business Times*;
- (e) the announcement dated 4 September 2020 made by PREHL in relation to the occurrence of a Cessation Event (the “**Cessation Event Announcement**”); and
- (f) the announcement dated 23 September 2020 made by PREHL in relation to the exercise of the Put Option by the holders of the Notes.

PREHL wishes to announce that as at 2 November 2020, S\$43,750,000 in principal amount of the Notes, representing 36.45% of the Notes, have been validly redeemed at their Redemption Amount, together with interest accrued to (but excluding) 31 October 2020. The Notes validly redeemed will be cancelled.

Capitalised or other terms used but not defined in this Notice shall, unless the context otherwise requires, have the meanings set out in the Trust Deed, the Conditions of the Notes or the Cessation Event Announcement.

BY ORDER OF THE BOARD

Wong Chuen Shya
Company Secretary

2 November 2020
Singapore

About Perennial Real Estate Holdings Pte. Ltd. (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Pte. Ltd. ("**Perennial**") is an integrated real estate and healthcare company headquartered in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning approximately 68 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.