



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**REDEMPTION OF S\$100 MILLION 3.85% FIXED RATE NOTES DUE 3 JULY 2020
PURSUANT TO THE S\$2 BILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME OF
PERENNIAL REAL ESTATE HOLDINGS LIMITED AND PERENNIAL TREASURY PTE. LTD.**

Perennial Real Estate Holdings Limited (the “**Company**”) refers to the S\$100 million 3.85% fixed rate notes due 3 July 2020 (the “**Notes**”) issued by Perennial Treasury Pte. Ltd. (“**PTPL**”), a wholly-owned subsidiary of the Company, pursuant to the S\$2 billion multicurrency debt issuance programme established by the Company and PTPL on 22 January 2015.

The Company wishes to announce that PTPL has redeemed in full the principal amount together with the accrued interest today, being the maturity of the Notes (the “**Redemption**”).

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes. Accordingly, the Company and PTPL are discharged from all of their obligations under and in respect of the Notes.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

BY ORDER OF THE BOARD

Wong Chuen Shya

Company Secretary

3 July 2020

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning approximately 68 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.