



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

UPDATE ON CLAIM AGAINST TYN INVESTMENT PTE. LTD.

Perennial Real Estate Holdings Limited (the “**Company**”) refers to the announcements dated 13 November 2018, 6 December 2018 and 7 October 2019 relating to (i) the claim by GREIH against TYN Investment Pte. Ltd. (“**TYN Investment**”) (the entity that owns the House of Tan Yeok Nee) and (ii) the claim by TYN Investment Group Pte. Ltd. (“**TYN Group**”) (TYN Investment’s holding company) against GREIH (and Ong Siew Kwee) for conspiracy.

Capitalised terms not defined herein shall have the same meaning as that set out in the 13 November 2018 announcement.

The Company wishes to announce that: (i) GREIH, (ii) TYN Investment and (iii) TYN Group have agreed to an amicable resolution of (i) the claim by GREIH against TYN Investment and (ii) the claim by TYN Group against GREIH for conspiracy. Under the terms of this amicable resolution: (i) TYN Investment is to pay GREIH an agreed sum, (ii) GREIH is to discontinue its claim against TYN Investment, and (iii) TYN Group is to discontinue its claim against GREIH (the “**Settlement**”).

The Settlement is not expected to have a material impact on the net asset value and earnings per share of the Company for the current financial year.

BY ORDER OF THE BOARD

Wong Chuen Shya
Company Secretary

9 April 2020
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning over 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.