



PERENNIAL REAL ESTATE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

INCORPORATION OF JOINT VENTURE COMPANIES IN SINGAPORE

Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, PRE 10 Pte. Ltd. (“**PRE10**”), and Boustead Projects Limited (“**BPL**”) have incorporated the following joint venture (“**JV**”) companies in Singapore:

Name of JV company : BP-PRE TH21 2 Pte. Ltd.
Principal Activity : Investment Holding

Name of JV company : BP-PRE TH21 3 Pte. Ltd.
Principal Activity : Investment Holding

Each of the JV companies has an initial issued and paid up share capital of S\$2/- comprising two shares, of which one ordinary share is held by PRE10 and the other ordinary share is held by BPL.

The establishment of the JV companies is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the JV companies other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Wong Chuen Shya
Company Secretary

29 November 2019
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar and Ghana with a combined portfolio spanning over 65 million square feet in gross floor area. Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR Integrated Development and Perennial Kunming South HSR Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.