



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2019

Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that at the annual general meeting of shareholders of the Company (“**AGM**”) held on 25 April 2019, all resolutions set out in the Notice of AGM dated 3 April 2019, and put to the vote at the AGM by poll voting, were duly passed by the shareholders of the Company at the AGM.

The information as required to be disclosed pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Listing Manual**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Ordinary Resolution 1</u> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018 and the Auditors’ Report thereon.	1,227,493,830	1,225,525,871	99.84%	1,967,959	0.16%
<u>Ordinary Resolution 2</u> To approve the declaration and payment of a proposed final tax-exempt (one-tier) dividend of 0.4 Singapore cents in respect of the financial year ended 31 December 2018	1,227,331,742	1,222,664,217	99.62%	4,667,525	0.38%

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
<u>Ordinary Resolution 3a</u> To re-elect Mr Kuok Khoon Hong as a Director.	1,228,476,112	1,225,793,177	99.78%	2,682,935	0.22%
<u>Ordinary Resolution 3b</u> To re-elect Mr Ooi Eng Peng as a Director.	1,227,918,321	1,226,139,187	99.86%	1,779,134	0.14%
<u>Ordinary Resolution 3c</u> To re-elect Mr Pua Seck Guan as a Director.	1,224,579,765	1,222,656,547	99.84%	1,923,218	0.16%
<u>Ordinary Resolution 4</u> To re-appoint KPMG LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	1,225,068,800	1,223,148,104	99.84%	1,920,696	0.16%
<u>Ordinary Resolution 5</u> To approve the payment of Directors' Fees of S\$420,000 for the financial year ended 31 December 2018.	1,227,626,066	1,225,573,359	99.83%	2,052,707	0.17%
<u>Ordinary Resolution 6</u> To authorise Directors to issue Shares and to make or grant convertible instruments.	1,227,834,829	1,210,671,366	98.60%	17,163,463	1.40%
<u>Ordinary Resolution 7</u> To authorise Directors to allot and issue Shares under the Perennial Employee Share Option Scheme.	1,227,424,844	1,210,464,853	98.62%	16,959,991	1.38%
<u>Ordinary Resolution 8</u> To approve the renewal of the Share Buyback Mandate.	1,228,025,613	1,225,749,595	99.81%	2,276,018	0.19%

Please refer to the Notice of AGM dated 3 April 2019 for more details on the Resolutions at the AGM. As more than 50% of the votes were cast in favour of Ordinary Resolutions 1 to 8, all the above Resolutions were duly passed at the AGM.

Re-election of Directors

Mr Kuok Khoon Hong, who has been re-elected a Director of the Company, remains as the Chairman of the Board of Director and a Member of the Remuneration Committee and Executive Committee.

Mr Ooi Eng Peng, who has been re-elected as a Director of the Company, remains as the Chairman of the Audit and Risk Committee and a Member of the Corporate Disclosure Committee. The Board of Directors of the Company considers Mr Ooi Eng Peng as independent for the purposes of Rule 704(8) of the Listing Manual.

Mr. Pua Seck Guan, who has been re-elected a Director of the Company, remains as the Chief Executive Officer and a Member of the Corporate Disclosure Committee and Executive Committee.

There is no change to the composition of the Audit and Risk Committee, which comprises the following Independent Non-Executive Directors of the Company:

Audit and Risk Committee

Mr Ooi Eng Peng, Chairman

Mr Eugene Paul Lai Chin Look, Member

Mr Lee Suan Hiang, Member

Mr Chua Phuay Hee, Member

- (b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No persons were required to abstain from voting on any of the Resolutions at the AGM.

- (c) **Name of firm and/or person appointed as scrutineer**

Voting on all of the Resolutions at the AGM was conducted by poll. Moore Stephens LLP was appointed as the scrutineer at the AGM for the purpose of the poll.

BY ORDER OF THE BOARD

Sim Ai Hua

Company Secretary

25 April 2019

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning about 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR Integrated Development and Kunming South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.