



PERENNIAL REAL ESTATE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

Profit Guidance

The Board of Directors of Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that, following a preliminary review of the unaudited management accounts of the Company and its subsidiaries (the “**Group**”) for the first quarter ended 31 March 2019, the Group is expected to record a net loss for the quarter which is primarily due to weaker operating performance of newly operational assets and higher financing costs. The Group expects to turn profitable in the second quarter of 2019 on completion of the disposal of the entire stake in Chinatown Point Mall as announced on 22 April 2019.

Further details of the Group’s performance for the first quarter will be disclosed when the Group releases its 1Q 2019 financial statements in May 2019.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

22 April 2019
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“Perennial”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning about 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial’s healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Four of Perennial’s developments, Chengdu East High Speed Railway (“**HSR**”) Integrated Development, Xi’an North HSR Integrated Development, Tianjin South HSR Integrated Development and Kunming South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to four of the country’s key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial’s portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, TripleOne Somerset, Chinatown Point and House of Tan Yeok Nee.