



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**GRANT OF SHARE OPTIONS UNDER
THE PERENNIAL EMPLOYEE SHARE OPTION SCHEME 2014**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that the Company has granted options pursuant to the Perennial Share Option Scheme 2014.

The details of the grant of options are as follows:

(a)	Date of Grant	25 February 2019
(b)	Exercise price of Options granted	S\$0.68 (based on the volume-weighted average price of the Company’s Share on the SGX-ST for the three consecutive trading days immediately preceding the Date of Grant, rounded up to the nearest whole cent.)
(c)	Total number of Options granted	27,719,500
(d)	Market price of its securities on the date of grant	S\$0.68
(e)	Number of Options granted to Directors and Controlling Shareholders (and each of their associates, if any.)	<u>Executive Director</u> Mr Pua Seck Guan – 5,100,000 <u>Independent Directors</u> Mr Eugene Lai – 1,000,000 Mr Lee Suan Hiang – 1,000,000 Mr Chua Phuay Hee – 1,000,000 Mr Ooi Eng Peng – 1,000,000 There were no options granted to the controlling shareholders or their associates.
(f)	Validity Period of the Options	5 years from the date of grant
(g)	Vesting Period of the Options	The options, if accepted, are to be vested equally over four (4) years, first year of vesting being after one (1) year from the date of grant.

BY ORDER OF THE BOARD

Sim Ai Hua

Company Secretary

25 February 2019

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning about 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR Integrated Development and Kunming South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, TripleOne Somerset, Chinatown Point and House of Tan Yeok Nee.