



**PERENNIAL REAL ESTATE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**NOTICE OF VALUATION OF REAL ASSETS**

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Perennial Real Estate Holdings Limited (the "Company") wishes to announce that it has obtained independent valuations as at 31 December 2018 for the following properties and the valuations are as follows:

No.	Name of the Valuer	Description of Properties	Currency	Valuation (\$'M)
1	Knight Frank Pte. Ltd.	CHIJMES, Singapore	SGD	334
2	Knight Frank Pte. Ltd.	Capitol, Singapore *	SGD	496.7
3	Knight Frank Pte. Ltd.	Chinatown Point, Singapore	SGD	477
4	Beijing Colliers International Real Estate Valuation Co., Ltd.	Perennial Qingyang Mall, Chengdu	RMB	1,275
5	Beijing Colliers International Real Estate Valuation Co., Ltd.	Perennial International Health and Medical Hub, Chengdu	RMB	3,810
6	Beijing Colliers International Real Estate Valuation Co., Ltd.	Shenyang Red Star Macalline Furniture Mall, Shenyang	RMB	2,453
7	Beijing Colliers International Real Estate Valuation Co., Ltd.	Shenyang Longemont Office Towers 1 & 2, Shenyang	RMB	2,224
8	Beijing Colliers International Real Estate Valuation Co., Ltd.	Shenyang Longemont Shopping Mall, Shenyang	RMB	3,763
9	Beijing Colliers International Real Estate Valuation Co., Ltd.	Chengdu East High Speed Railway Integrated Development Plot D2, Chengdu	RMB	2,512

\* Excluding the Capitol Kempinski Hotel and Eden Residences.

No.	Name of the Valuer	Description of Properties	Currency	Valuation (\$'M)
10	CBRE Limited	Perennial Jihua Mall, Foshan	RMB	928
11	CBRE Limited	Xi'an North High Speed Railway Integrated Development Plot 4, Xi'an	RMB	1,198

The valuation reports for the above properties are available for inspection at the registered office of the Company at 8 Shenton Way, #36-01 AXA Tower Singapore 068811 during normal business hours for a period of three(3) months from the date of this announcement.

BY ORDER OF THE BOARD

**Sim Ai Hua**  
Company Secretary

13 February 2019  
Singapore

**About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited ("Perennial or the Group") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.