



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Perennial Real Estate Holdings Limited (“**Perennial**”) wishes to announce that Perennial’s wholly-owned subsidiary, Perennial EM Holdings Pte. Ltd. has, incorporated the following wholly-owned subsidiary:

Name of Subsidiary : Perennial MTP Pte. Ltd. (the “**Subsidiary**”)

Country of Incorporation : Singapore

Principal Activity : Other Holding Companies

Share Capital : USD1

The establishment of the Subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of Perennial for the current financial year.

None of the directors or controlling shareholders of Perennial has any interest, direct or indirect, in the Subsidiary other than through their shareholding interests in Perennial.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

7 January 2019

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("Perennial") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning about 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR Integrated Development and Kunming South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, TripleOne Somerset, Chinatown Point and House of Tan Yeok Nee.