



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that the Company’s indirect wholly-owned subsidiary, 鹏瑞利（上海）商业管理有限公司 (Perennial (Shanghai) Retail Management Co., Ltd) (“**Perennial Shanghai**”), has incorporated the following subsidiary:

- Name of Subsidiary : 鹏瑞利侨建（广州）商业管理有限公司
Perennial Qiaojian (Guangzhou) Management Co., Ltd.
(the “**Subsidiary**”)
- Registered Capital : RMB2 million
- Principal Activities : Provision of retail management, healthcare and medical care management services as well as leased spaces for such services
- Country of Incorporation : People’s Republic of China

Perennial Shanghai has a 70% equity interest in the Subsidiary and the remaining 30% equity interest is held by 广州骏怡经济发展有限公司 (Guangzhou Junyi Economic Development Co., Ltd.), a company incorporated in the People’s Republic of China.

The establishment of the Subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subsidiary other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

8 August 2018

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.