



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

FACILITY AGREEMENT

The Board of Directors of Perennial Real Estate Holdings Limited wishes to announce that its wholly-owned subsidiaries, Capitol Retail Management Pte. Ltd. (in its capacity as trustee-manager of Capitol Retail Trust), Capitol Hotel Management Pte. Ltd. (in its capacity as trustee-manager of Capitol Hotel Trust) and Capitol Residential Development Pte. Ltd. (collectively, the "**Borrowers**") have entered into a facility agreement on 8 May 2018 ("**Facility Agreement**") with Malayan Banking Berhad, Singapore Branch and United Overseas Bank Limited ("**UOB**") (collectively, the "**Lenders**"). UOB has been appointed the Facility and Security Agent.

Pursuant to the Facility Agreement, the Lenders will make available to the Borrowers a term loan of S\$688 million ("**Facility**"). The proceeds of the Facility will be used to repay shareholders' loans.

The Facility is secured, *inter alia*, by way of legal mortgages over the properties located at 11, 13, 15 and 17, Stamford Road, Singapore.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

8 May 2018

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Two of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development and Xi'an North HSR Integrated Development, are regional commercial hubs which are situated adjacent to two of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.