



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

S\$100 MILLION 3.85% NOTES DUE 2020 TO BE ISSUED PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF PERENNIAL REAL ESTATE HOLDINGS LIMITED (THE “COMPANY”) AND PERENNIAL TREASURY PTE. LTD. (“PTPL”)

The Company is pleased to announce that PTPL, a wholly-owned subsidiary of the Company, has launched and priced S\$100 million in principal amount of 3.85% notes due 2020 (the “Notes”). The Notes will be issued by PTPL, as issuer (the “**Issuer**”), under the Programme established by the Company and PTPL on 22 January 2015, and will be unconditionally and irrevocably guaranteed by the Company, as guarantor (the “**Guarantor**”). Oversea-Chinese Banking Corporation Limited is the sole lead manager and bookrunner for the Notes.

The principal terms of the Notes are as follows:

Issue Size:	S\$100 million
Issue Price:	100% of the principal amount of the Notes
Interest:	3.85% per annum payable semi-annually in arrear
Maturity Date:	3 years from the date of issue

The Notes are expected to be issued on Monday, 3 July 2017 and listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on the market day after such issue.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The payment obligations of the Guarantor constitute direct, unconditional, unsubordinated and unsecured obligations of the Guarantor and shall at all times rank *pari passu* with all other unsecured obligations (other than subordinated obligations and priorities created by law) of the Guarantor.

The Notes are offered by the Issuer in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of Notes under the Programme (after deducting issue expenses) will be used for the refinancing of existing indebtedness and general corporate or investment purposes.

Application will be made to the SGX-ST for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, PTPL, their respective subsidiaries, associated companies (if any), and joint venture companies (if any), the Programme or the Notes.

By Order of the Board

Sim Ai Hua
Company Secretary

27 June 2017

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.