



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

RESPONSE TO SGX-ST'S QUERY REGARDING TRADING ACTIVITY

The board of directors (the "**Board**") of the Company refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 1 June 2017 regarding the unusual price movements in the price of the Company's shares on 1 June 2017 (the "**Queries**") and wishes to respond to the Queries as follows.

Question 1: *Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. If yes, the information shall be announced immediately.*

Company's response to Question 1:

The Company refers to the articles titled "*UE owners said to have picked Perennial for talks*" published in Bloomberg on 31 May 2017 and The Business Times today.

The Company wishes to announce that it continually explores and reviews in the ordinary course of business real estate opportunities to enhance shareholder value. In particular, the Company wishes to announce that it had, as part of a consortium, submitted a proposal in relation to United Engineers Limited.

There is no certainty or assurance that any transaction will materialise or that any definitive or binding agreement will be entered into. The Company will make further announcements on SGXNet in compliance with the listing rules of the SGX-ST if there are any further developments. Shareholders and investors are therefore advised to exercise caution in their dealings in the shares of the Company.

Question 2: *Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Company's response to Question 2: Apart from the above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 3: *Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

Company's response to Question 3: The Board confirms that the Company is in compliance with the listing rules and, in particular, Rule 703 of the Listing Manual of the SGX-ST.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the Queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

1 June 2017
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.