



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**COMPLETION OF THE ACQUISITION OF 49.9% EQUITY INTEREST IN
RENSHOUTANG**

*Unless otherwise defined, all capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 13 September 2016 entitled "Acquisition of 49.9% Equity Interest in Shanghai RST Chinese Medicine Co., Ltd." (the "**Acquisition Announcement**").*

Further to the Acquisition Announcement, the Board of Directors (the "**Board**") of Perennial Real Estate Holdings Limited (the "**Company**" or "**Perennial**") wishes to inform that the Company has completed the acquisition of a 49.9% equity interest in Shanghai RST Chinese Medicine Co., Ltd (上海人寿堂国药有限公司) ("**Renshoutang**"), one of the most established private integrated eldercare operators in China and the largest private eldercare operator in Shanghai. Perennial and Renshoutang are also joint-operators, with a 40% stake and 20% stake respectively, in Chengdu Xiehe International Eldercare and Retirement Home (成都协和国际颐养院) located at Chengdu East High Speed Railway Integrated Development Plot D2.

Following the completion of the Acquisition, Renshoutang is now an associated company of Perennial.

BY ORDER OF THE BOARD

Sim Ai Hua

Company Secretary

31 March 2017

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“Perennial”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.