



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

RESPONSE TO SGX QUERIES

Perennial Real Estate Holdings Limited (the “Company”) wishes to provide the following information in response to queries received from the Singapore Exchange Trading Limited (the “SGX”) on 8 August 2016 in relation to the Company’s Financial Statements and Related Announcement dated 5 August 2016.

SGX Query 1

It was announced in the Company’s first quarter results that “the Group has filed court applications for winding up 3 of its associated companies, namely Capitol Investment Holdings Pte Ltd, Capitol Retail Management Pte Ltd and Capitol Hotel Management Pte Ltd (collectively, the “Capitol Entities”) or a court ordered sale or buy-out”. Please provide an update on the court applications.

The Company’s Response:

On 14 April 2016, the Company announced that it had, through its wholly owned subsidiaries, Perennial (Capitol) Pte Ltd and New Capitol Pte Ltd (collectively, the “Perennial Entities”), filed applications for three of its associated companies, namely, Capitol Investment Holdings Pte Ltd, Capitol Retail Management Pte Ltd and Capitol Hotel Management Pte Ltd (collectively, the “Capitol Entities”) to be wound up by the Court.

The Company wishes to update that Chesham Properties Pte Ltd, the other 50% shareholder, has filed its affidavits in response to the applications. The applications are currently pending the Court’s determination and have presently been scheduled to be heard on 31 October 2016 and 3 January 2017. A pre-trial conference for the hearing has been set on 12 August 2016.

SGX Query 2

For paragraph 9 of the financial statement, the Company is required to disclose whether there are any variance between the prospects disclosed in paragraph 10 of its previous results announcement. This disclosure is applicable, please disclose accordingly.

The Company's Response:

The Company has disclosed that "No forecast was previously provided" in its announcement for the Unaudited Financial Statements For the Second Quarter and Half Year Ended 30 June 2016. The Company wishes to add that there is no material change from the previous prospect statement.

SGX Query 3

As required by Listing Rule 720(1), please disclose the confirmation that the Company has procured undertakings in the format set out in Appendix 7.7 of the Listing Manual from all its directors and executive officers.

The Company's Response:

The Company had procured the undertakings from its directors and executive officers in the format set out in Appendix 7.7 and has disclosed this confirmation in its announcement for the Unaudited Financial Statements for the First Quarter Ended 31 March 2016 released on 13 May 2016. The Company will include this confirmation in all future quarterly announcements.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

10 August 2016
Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“Perennial”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.