



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

INCORPORATION OF JOINT VENTURE COMPANY

Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce the incorporation of the following joint venture company for the purpose of setting up a premier Traditional Chinese Medicine Centre in Singapore:

Name of Subsidiary	:	Perennial TCM Management Pte. Ltd.
Country of Incorporation	:	Singapore
Share Capital	:	S\$2
Shareholders	:	(i) Perennial Healthcare Pte. Ltd. (50%) (ii) Charles Quay Investment Pte. Ltd. (50%)
Principal Activity	:	Traditional Chinese Medicine clinic with retailing and importation of TCM herbs and products

The establishment of the above joint venture company is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

13 May 2016

Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.