



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

ISSUANCE OF S\$125 MILLION 4.90% FIXED RATE NOTES DUE 2019 PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") OF PERENNIAL REAL ESTATE HOLDINGS LIMITED (THE "COMPANY") AND PERENNIAL TREASURY PTE. LTD. ("PTPL")

Further to the announcement dated 10 March 2016 in relation to the above subject matter, the Company is pleased to announce that PTPL, a wholly-owned subsidiary of the Company, has today issued S\$125,000,000 in principal amount of fixed rate notes due 2019 (the "**Notes**") under the Programme. The Notes are unconditionally and irrevocably guaranteed by the Company, as guarantor. Oversea-Chinese Banking Corporation Limited is the sole lead manager and bookrunner for the Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the Official List of the SGX-ST, and the Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 21 March 2016. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, PTPL, their respective subsidiaries, associated companies (if any), and joint venture companies (if any), the Programme or the Notes.

By Order of the Board

Sim Ai Hua
Company Secretary

18 March 2016

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate owner, developer and manager listed on the Mainboard of the SGX-ST. Headquartered in Singapore, Perennial focuses strategically on large-scale mixed-use developments and has a presence in the People’s Republic of China (“**PRC**”), Singapore, Malaysia and Ghana with a combined portfolio measuring over 45 million square feet in gross floor area. Perennial's business also extends into the healthcare industry in the PRC, through the acquisition, development and management of medical, eldercare and senior housing services and assets.

Perennial is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

In Singapore, Perennial is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.