



PRESS RELEASE

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For Immediate Release

Perennial Real Estate Holdings Enters into Anchor Lease for New ParkwayHealth Chengdu Hospital to Operate at Perennial International Health and Medical Hub, Chengdu

Singapore, 15 October 2015 – Perennial Real Estate Holdings Limited (“**Perennial Real Estate Holdings**” or the “**Group**”), through its subsidiary, Chengdu Ruifeng Real Estate Development Co.,Ltd., has today entered into an anchor lease agreement with IHH Healthcare Berhad (“**IHH**”), through its indirect wholly-owned subsidiary, M&P Investments Pte Ltd (“**M&P**”), and its local Chinese partner, Shanghai Broad Ocean Investments Co. Ltd (“**Broad Ocean**”). Under the agreement, M&P and Broad Ocean, through their joint venture company, will lease¹ a space of about 48,000 square metres (“**sqm**”) in net leaseable area at Perennial International Health and Medical Hub in Chengdu to operate a 350-bed tertiary hospital. Perennial International Health and Medical Hub is part of the prime Chengdu East High Speed Railway Integrated Development located in Western China.

The new ParkwayHealth Chengdu Hospital will be IHH’s first tertiary facility in Western China, operated under its subsidiary, Parkway Pantai Limited (“**Parkway Pantai**”). The multi-disciplinary hospital is expected to open in the second half of 2017, offering specialised care and services such as obstetrics and gynaecology, paediatrics, cardiology, orthopaedics, ophthalmology and internal medicine.

Mr Pua Seck Guan, Chief Executive Officer of Perennial Real Estate Holdings, said, “We are pleased to have secured a Parkway Pantai-operated hospital to anchor Perennial International Health and Medical Hub in Chengdu. Parkway Pantai is renowned as a premium international healthcare provider with a full suite of integrated healthcare services. Together with the unrivalled transportation connectivity of the adjacent Chengdu East High Speed Railway Station, and the potential access to a large population catchment beyond Chengdu city, Perennial International Health and Medical Hub is set to define Chengdu city’s status as a key medical tourism hub in China.”

¹ The lease is subject to M&P and Broad Ocean obtaining the necessary government and regulatory approvals to establish a joint venture company to operate the hospital.

Perennial International Health and Medical Hub, a 280,000 sqm gross floor area predominantly-healthcare and retail integrated development, comprises Blocks A1 and A2. The new ParkwayHealth Chengdu Hospital will be located on Basement 3 to Level 5 of Block A2. Over at Block A1, the upper floors will house medical suites, complementary healthcare and wellness-related services, such as Traditional Chinese Medicine ("TCM"), maternity care centres, rehabilitative centres and medical aesthetic services, whilst the lower floors will host supporting retail trades. Perennial International Health and Medical Hub is directly-connected to the Chengdu East High Speed Railway Station, one of the largest integrated transportation hubs in China.

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About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (the "**Group**") is an integrated real estate owner, developer and manager listed on the Mainboard of the Singapore Exchange. Headquartered in Singapore, the Group focuses strategically on large scale mixed-use developments and has a presence in the People's Republic of China ("**PRC**"), Malaysia, Ghana and Singapore with a combined portfolio measuring over 45 million square feet in gross floor area. The Group's business also extends into the healthcare industry in the PRC, with an established joint-venture to acquire, develop and manage hospital/medical services.

The Group is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in the Group's portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

In Singapore, the Group is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, TripleOne Somerset, AXA Tower and the House of Tan Yeok Nee. The Group also holds stakes in and manages 112 Katong mall and Chinatown Point mall.

Issued by Perennial Real Estate Holdings Limited

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