



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**GRANT OF SHARE OPTIONS UNDER
THE PERENNIAL EMPLOYEE SHARE OPTION SCHEME 2014**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the grant of share options:

(a)	Date of Grant	8 October 2015
(b)	Exercise price of Options granted	S\$0.95 (based on the volume-weighted average price of the Company's Share on the SGX-ST for the three consecutive trading days immediately preceding the Date of Grant, rounded up to the nearest whole cent.)
(c)	Total number of Options granted	5,100,000
(d)	Market price of its securities on the date of grant	S\$0.96
(e)	Number of Options granted to Directors and Controlling Shareholders (and each of their associates, if any.)	<u>Executive Director</u> Mr Pua Seck Guan – 5,100,000
(f)	Validity Period of the Options	5 years from the date of grant

BY ORDER OF THE BOARD

Pua Seck Guan

Chief Executive Officer

8 October 2015

Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (the "**Group**") is an integrated real estate owner, developer and manager listed on the Mainboard of the Singapore Exchange. Headquartered in Singapore, the Group focuses strategically on large scale mixed-use developments and has a presence in the People's Republic of China ("**PRC**"), Singapore, Malaysia and Ghana with a combined portfolio measuring over 45 million square feet in gross floor area. The Group's business also extends into the healthcare industry in the PRC, with an established joint-venture to acquire, develop and manage hospital/medical services.

The Group is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in the Group's portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

In Singapore, the Group is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, TripleOne Somerset, AXA Tower and the House of Tan Yeok Nee. The Group also holds stakes in and manages 112 Katong mall and Chinatown Point mall.