



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

DE-REGISTRATION OF INDIRECT SUBSIDIARY IN CHINA

Perennial Real Estate Holdings Limited (“**Perennial**”) wishes to announce that its indirect subsidiary, 成都鹏瑞利锦绣中医医院有限公司 (Chengdu Perennial Jingxiu TCM Hospital Co., Ltd.), has ceased operations and was de-registered in the People’s Republic of China (the “**Transaction**”).

The de-registration of the aforesaid indirect subsidiary is not expected to have any material effect on the net tangible assets and earnings per share of Perennial for the current financial year.

None of the directors or the controlling shareholders of Perennial has any interest, direct or indirect, in the Transaction other than through their shareholding interests in Perennial.

BY ORDER OF THE BOARD

Wong Chuen Shya
Company Secretary

20 December 2019
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar and Ghana with a combined portfolio spanning over 65 million square feet in gross floor area. Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.