



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**REDEMPTION OF S\$50.0 MILLION 5.25% FIXED RATE NOTES DUE 2016 PURSUANT
TO PERENNIAL CHINA RETAIL TRUST'S S\$500.0 MILLION MTN PROGRAMME**

The Board of Directors (the **"Board"**) of Perennial Real Estate Holdings Limited (the **"Company"**) refers to the S\$50.0 million 5.25% Fixed Rate Notes due 2016 (the **"Notes"**) which was issued pursuant to the Perennial China Retail Trust's S\$500.0 million Multicurrency Medium Term Note Programme (**"PCRT MTN Programme"**).

The Board wishes to announce that its subsidiary, Perennial China Retail Trust Management Pte. Ltd., has in its capacity as trustee-manager of Perennial China Retail Trust, redeemed in full, the S\$50.0 million Notes at 100.0 per cent of the principal amount.

The Notes will be cancelled upon redemption on 26 July 2016.

Following the redemption in full of the Notes, there are no outstanding notes issued under the PCRT MTN Programme.

BY ORDER OF THE BOARD

Sim Ai Hua

Company Secretary

26 July 2016

Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.